



Who is the EITI?



- **23** Implementing Countries
Including: Mongolia, Timor Leste, Kazakhstan, Azerbaijan, Kyrgyzstan
- **38** international oil, gas, and mining companies;
- **70** investment institutions managing > US\$14 trillion
- **100s** of civil society groups and networks
- **Supporting Countries**: UK, Norway, US, France, Germany, Netherlands, Australia.

EITI is about collaboration



**Civil
Society**

**Multilateral
Agencies**

Govt.

Business

**Civil
Society**

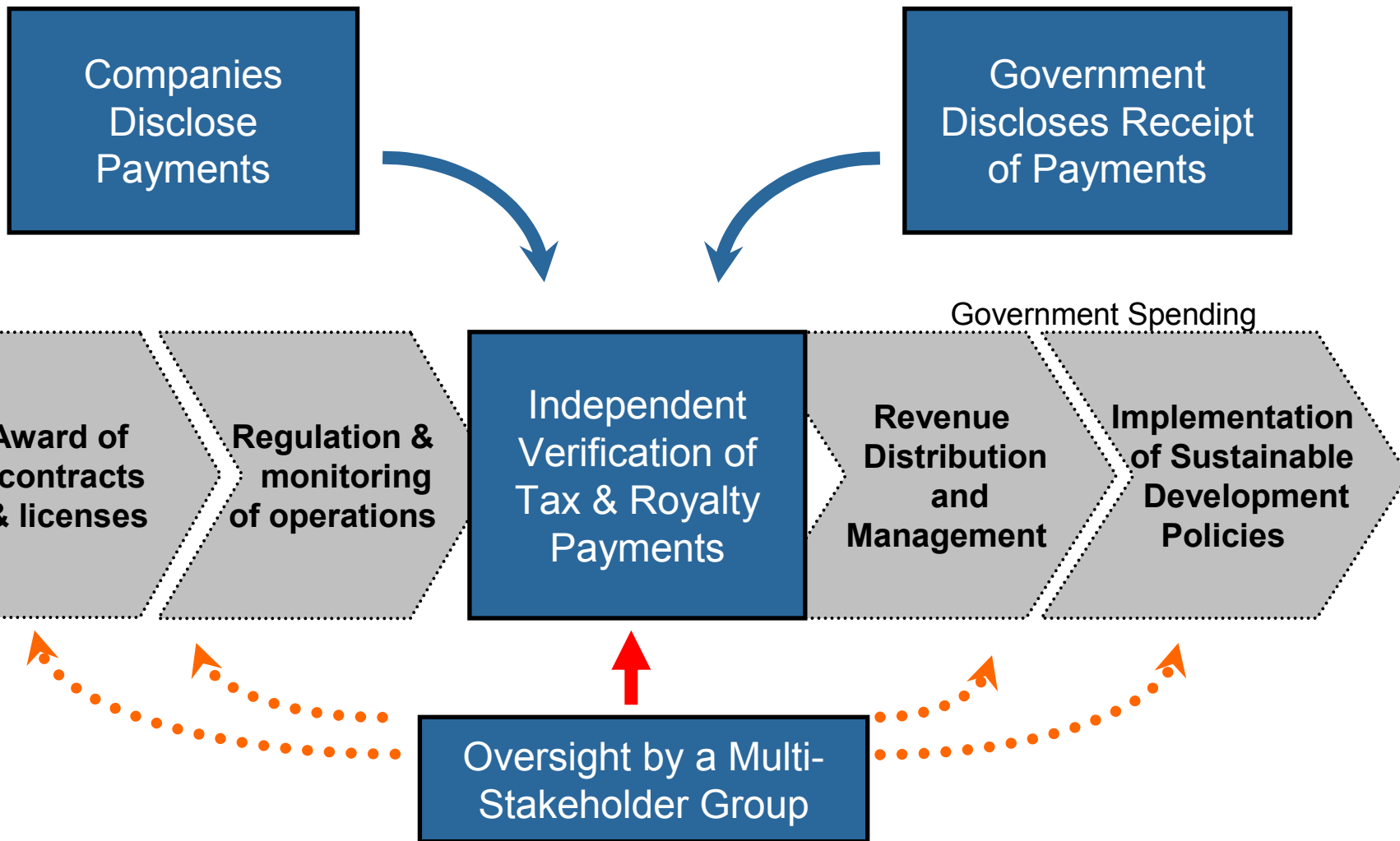
**Multilateral
Agencies**

Govt.

Business

How Does EITI Work?

In Implementing Countries...



The EITI provides a **Forum for dialogue** and a **Platform for broader reforms**



Question

Why are 38 Companies and 70 Investors Supporting the EITI?



A. Because it is in their financial interest to do so

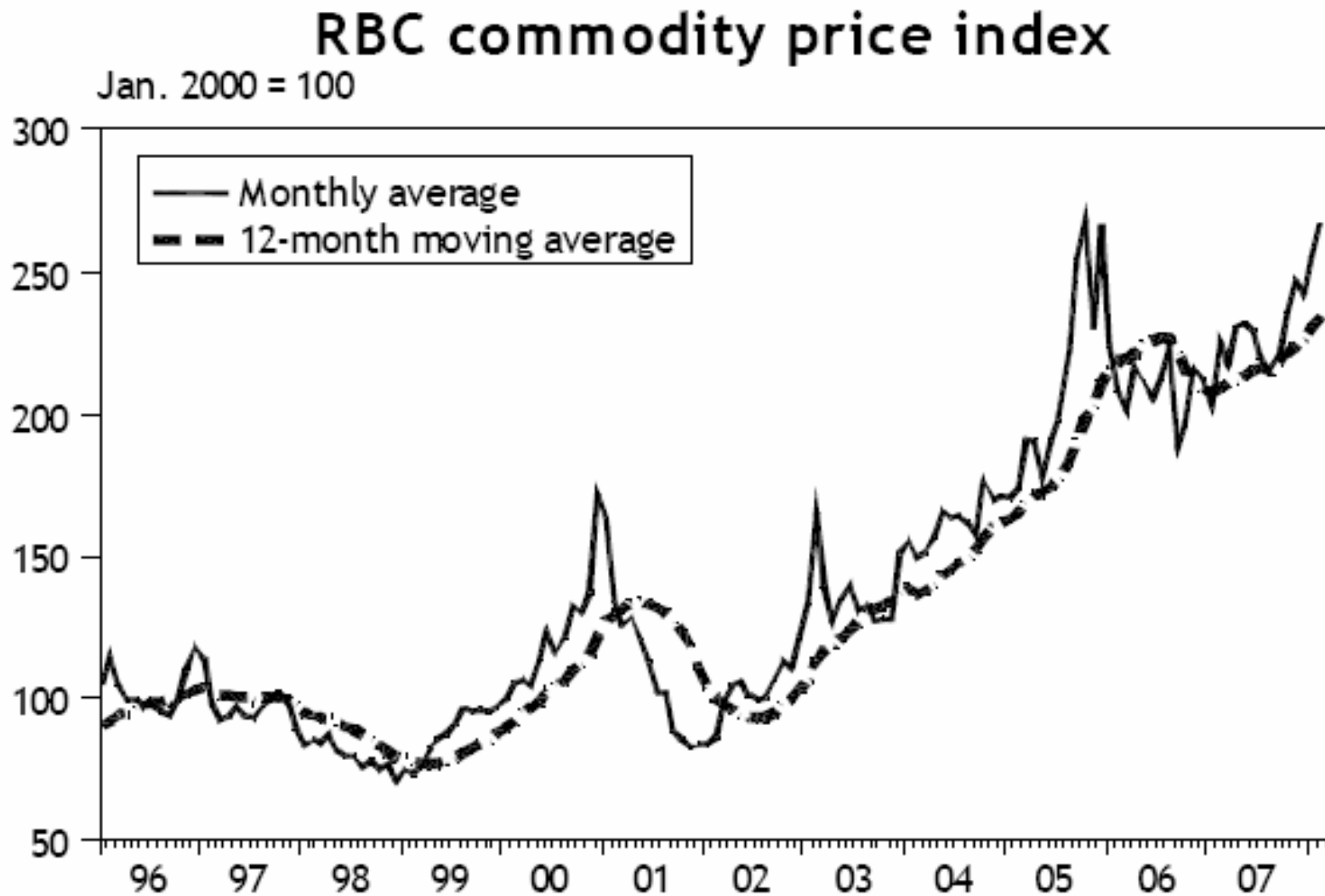
- EITI helps to create a stable investment climate
- Improves relationships with Government and Civil Society
- Reduces Conflict



EITI Through the Business Cycle.

The story so far....

A Commodity Boom...



Source: RBC – March 2008



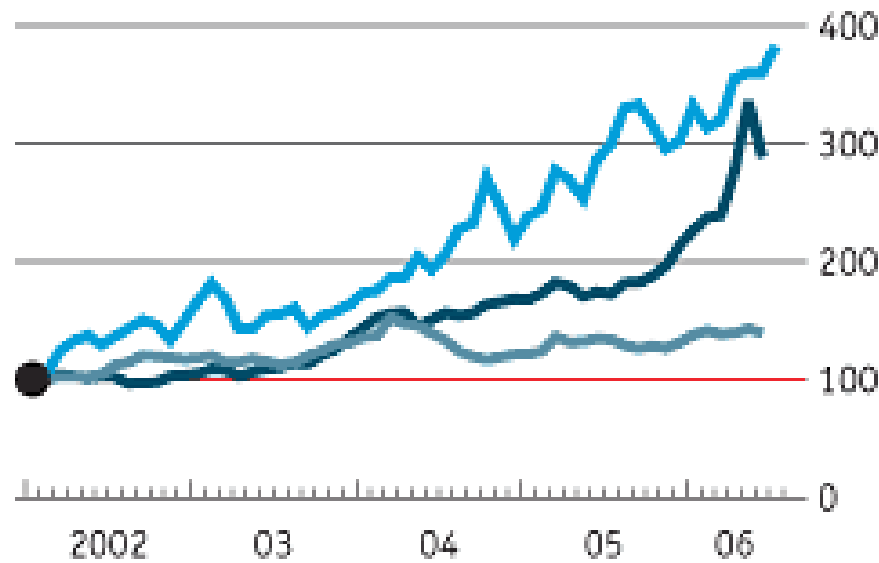
A Commodities Boom...



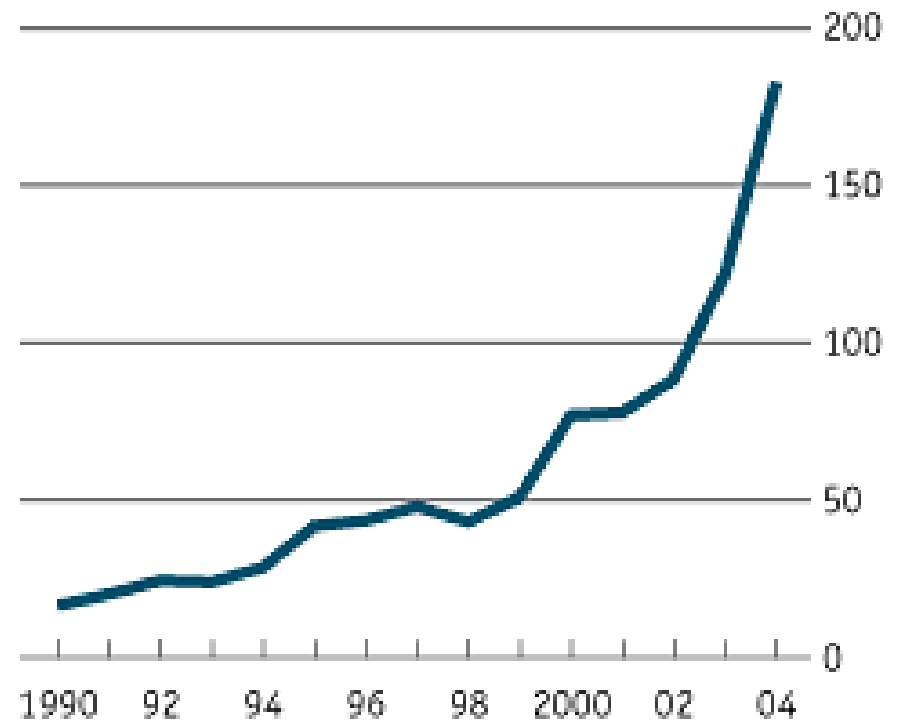
All rise

Commodity prices, \$ terms, Jan 2002=100

- West Texas Intermediate oil
- *The Economist* metals index
- *The Economist* food index



China's commodity* imports, \$bn



Sources: *The Economist*; Thomson Datastream; China Statistical Yearbook

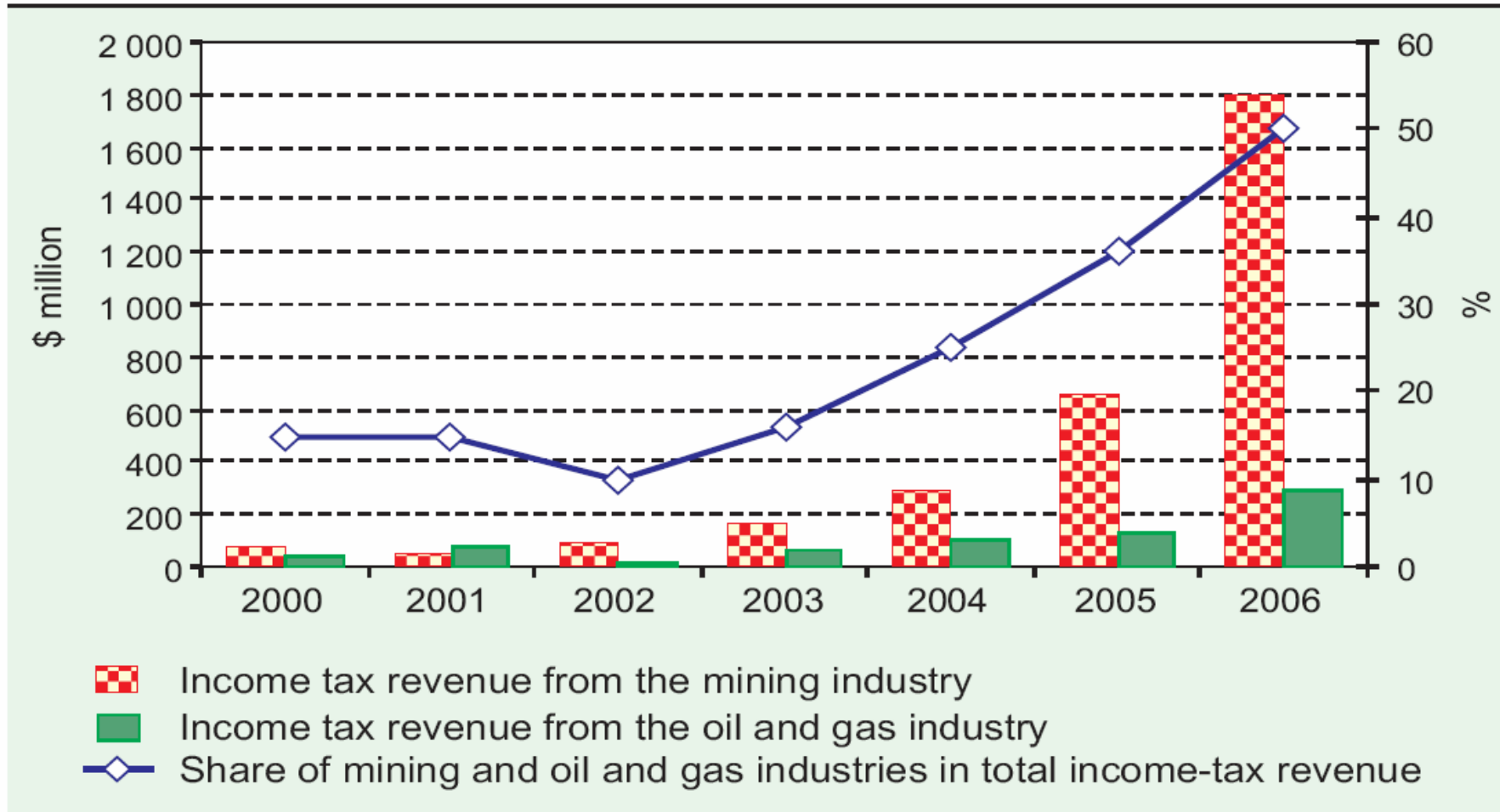
*Primary goods and chemicals



Source: *The Economist* July 20th 2006

A Resource Revenue Boom...

Figure V.2. Income tax revenue from mining and oil and gas industries, Peru, 2000-2006



Source: Superintendencia de Administración Tributaria, Peru.



EITI Through the Business Cycle.





Becoming a Candidate Country



- Government Declares Support
- Committs to working with civil society
- Appoints a senior offical to lead on EITI Implementation
- Develops a costed workplan for EITI Implementation.
- Technical Assistance available from a variety of sources.

An Invitation...



- The EITI's Highest Governing Body
- The premier event in the EITI calendar.
- Taking stock of the benefits and progress of the EITI

